

City of Meriden
Fiscal Year 2015/2016 Mill Rate Calculation
FINAL BUDGET LEVEL

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	69,177,005		
Taxes Prior Year	2,250,000		
Taxes MV Supp	1,225,000		
Suspense	1,250		
Total Revenue Other Than Current Taxes	72,653,255	-	72,653,255
<u>Budgeted Expenditures:</u>			
City Expenditures	88,026,821		
Second Taxing District	(1,454,800)	1,454,800	
Board of Education Expenditures	99,758,340		
Total Expenditures	186,330,361	1,454,800	187,785,161
<u>Current Taxes needed to Balance the Budget</u>			
	113,677,106	1,454,800	115,131,906
Net Taxable 2014 Grand List (adjusted)	3,186,230,092	697,287,601	
FY 2015 - 2016 Calculated Mill Rate	36.63	2.14	Collection Rate = 97.40 <i>input here</i>
Current 2014 - 2015 Mill Rate	35.74	2.09	
Mill Rate Increase (Decrease)	0.89 2.49%	0.05 2.39%	
State Aid	\$ 60,983,050		
Equivalent Mill - State Aid	19.65		
<u>LEVY:</u>			
	<u>first</u>	<u>second</u>	
assessments	3,186,230,092	697,287,601	
taxes	116,711,608	1,492,195	
budgeted billed	118,203,803		
97.400 %	115,130,504	compare to above	115,131,906