

City of Meriden
Fiscal Year 2010/2011 Mill Rate Calculation
CITY COUNCIL BUDGET

	<u>First District</u>	<u>Second District</u>	<u>Total</u>
<u>Budgeted Revenues Other Than Current Taxes:</u>			
Revenue Other Than Taxes	62,365,618		
Taxes Prior Year	2,412,912		
Taxes MV Supp	900,000		
Suspense	25,000		
Total Revenue Other Than Current Taxes	65,703,530	-	65,703,530
<u>Budgeted Expenditures:</u>			
City Expenditures	78,886,025		
Second Taxing District	(1,522,165)	1,522,165	
Board of Education Expenditures	91,936,788		
Total Expenditures	169,300,648	1,522,165	170,822,813
<u>Current Taxes needed to Balance the Budget</u>			
	103,597,118	1,522,165	105,119,283
Net Taxable 2009 Grand List (adjusted)	3,607,402,616	824,607,040	
<u>FY 2009 - 2010 Calculated Mill Rate</u>	29.53	1.90	Collection Rate = 97.25 <i>input here</i>
Current 2009-2010 Mill Rate	28.85	1.74	
Mill Rate Increase (Decrease)	0.68 2.36%	0.16 9.09%	
State Aid	\$ 52,106,455		
Equivalent Mill - State Aid	14.85		
	<u>LEVY:</u>	<u>first</u>	<u>second</u>
assessments		3,607,402,616	824,607,040
taxes		106,526,600	1,565,208
budgeted billed		108,091,808	
	97.25 %	105,119,283	compare to above 105,119,283